



MASSACHUSETTS COMMUNITY INVESTMENT TAX CREDIT

What is the Community Investment Tax Credit?

The Community Investment Tax Credit (CITC) is a state tax credit program which provides a 50% tax credit for donations to selected Community Development Corporations in Massachusetts. The Massachusetts Department of Housing and Community Development has awarded OneHolyoke CDC \$100,000 in CITCs.

The OneHolyoke CDC is one of a select group of organizations in the Commonwealth to receive CITCs. This award is based on OneHolyoke CDC's proven track record of high performance and the potential impact of proposed future initiatives to improve economic opportunities for low and moderate-income households within the Pioneer Valley.

With help from our supporters, One Holyoke CDC Corporation will use the \$100,000 in CITCs to secure \$200,000 funding during 2018.

Individuals, corporate donors and foundations making cash contributions of at least \$1,000 are eligible to receive a -fully-refundable state tax credit for 50% of their donation.

The CITC is refundable. If a donor owes less in state taxes than the amount of the credit, the Commonwealth will issue the donor a check for the balance.

Donations made through the CITC program are also eligible for federal tax deductions and may be claimed in the year the gift was made.

Your CITC contribution will help us to continue to build better businesses and stronger communities in the Pioneer Valley.

OneHolyoke Giving Level	Minimum Contribution				Maximum Contribution
Donation to OneHolyoke CDC	\$1000	\$2,500	\$5,000	10,000	\$100,000
MA Community Investment Tax Credit	\$500	\$1,250	\$2,500	\$5,000	\$50,000
Federal Tax Deduction (35%)	\$175	\$438	\$875	\$1,750	\$17,500
Total Tax Savings	\$675	\$1,688	\$3,375	\$6,750	\$67,500
Estimated Final Out-of-Pocket Donation	\$325	\$812	\$1,625	\$3,250	\$32,500
Example of 35% tax bracket used for illustration purposes only. Please consult your tax advisor.					

Yes, I want to donate

I would like to support the OneHolyoke CDC by taking advantage of the Community Investment Tax Credit.



Donation Amount:

<input type="checkbox"/>	\$1,000
<input type="checkbox"/>	\$2,500
<input type="checkbox"/>	\$5,000
<input type="checkbox"/>	\$10,000
<input type="checkbox"/>	Other Amount \$_____

Every resident of Holyoke should live in a dignified home and a safe, attractive neighborhood. Everything OneHolyoke Community Development Corporation does is intended to help fulfill that need.

NAME _____ TELEPHONE _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

EMAIL _____

Please fill out the form and mail your check to:

OneHolyoke CDC
70 Lyman Street, Holyoke, Massachusetts 01040

OneHolyoke Community Development Corporation is a non-profit company dedicated to improving housing for low and moderate income residents of the city of Holyoke, MA. We actively promote neighborhood improvement through affordable housing development, community engagement and service to the community. It is a mission driven 501(c) 3 non-profit organization, certified by the Commonwealth of Massachusetts.

For more information visit our website at www.oneholyokecdc.org